

**PORT OF SEATTLE**  
**MEMORANDUM**

**COMMISSION AGENDA – STAFF BRIEFING**

**Item No.** 7a

**Date of Meeting** September 7, 2010

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**TO:** Tay Yoshitani, Chief Executive Officer

**FROM:** Jeff Hollingsworth, Risk Manager

**SUBJECT:** Briefing on Port Liability Insurance Renewal for 2011

**BACKGROUND**

This discussion precedes the renewal of the Port's liability insurance program on October 1, 2010. It discusses the expiring program and costs and the issues facing the Port for the renewal. Major coverage lines will be highlighted for the Port.

**BRIEFING OUTLINE**

The Commission presentation will focus around the following items:

- Review of Liability Insurance Coverage
- Insurance Premium Factors
- Liability Premium Re-cap
- Renewal Coverage Process
- Expiring Premium 2009-2010
- Assumptions for 2010-2011
- Renewal Estimate